

BIGELOW-CLARK, INC.

Minutes of a special meeting of the BIGELOW-CLARK, INC., held at the office of the Corporation, No. 202 West 40th Street, Borough of Manhattan, City of New York, on the 10th day of May, 1929, at 11.30 A. M.

The following members of the Board were present:

William G. Bigelow - President
William J. Macbeth - Vice President
Donald A. Clark - Secretary and Treasurer

Upon motion duly made, seconded and unanimously carried, it was

RESOLVED, that the Company enter into a contract with the baseball player known professionally as "Babe Ruth," wherein the Company in accepting a testimonial endorsement from him agrees to pay the sum of twenty-five hundred dollars (\$2,500.00) - one thousand dollars (\$1,000.00) upon signing said contract and the balance in two equal payments of seven hundred and fifty dollars (\$750.00) - one payment to be made six months from date agreement is closed and the other payment to be made twelve months from date agreement is closed.

There being no further business coming before the meeting, on motion duly made, seconded and carried, the same adjourned.

I severally certify that the foregoing is a correct record of the transactions at the foregoing meeting.

William G. Bigelow

W. J. Macbeth

Donald A. Clark

SECRETARY